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FOR IMMEDIATE RELEASE

IBT Builds New, State-of-the-Art Laboratory to Meet Increased Demand from Pharma Firms and CROs for Clinical Trial Testing Services

Lenexa, Kan. (June 4, 2004) — IBT Reference Laboratory is building a new, modern 26,500 square foot facility because of the continued growth of both its pharmaceutical research services and its national clinical laboratory. The company's president and chief executive officer, Dr. John F. Halsey, indicated that the new facility is needed to accommodate the new research and testing programs in immunologic, molecular and genomic monitoring. The company's business is expected to grow over the next few years by acquisition, strategic partnering and internal development.

IBT is an international allergy and immunology laboratory specializing in both contract research for pharmaceutical development and reference laboratory services for diagnostic testing. The company also develops custom assays for validation of biomarkers, cytokine expression, vaccine efficacy and innate immunity function. As the premier provider of esoteric molecular and cellular immunology services in the U.S., IBT serves some of the world's largest pharmaceutical and biotechnology companies, in vitro diagnostic firms, contract research organizations (CROs) and central labs. The company delivers research, testing and assay development services to support exploratory testing to Phase IV clinical trials. Additionally, IBT offers hospitals, universities, clinical labs and physicians across the country the widest range of diagnostic allergy and immunology tests available from a single provider.

Founded in 1983, IBT is privately-held and centrally headquartered in Lenexa, Kan., a suburb of Kansas City. The company's state-of-the-art laboratory features advanced instrumentation for flow cytometry, ELISPOT, microarray testing, ImmunoCAP allergy, PCR, SNP, cell culture and T cell function testing. IBT's strategic Midwest location enables fast, convenient shipping of time- and temperature-sensitive specimens anywhere in the world. For details about IBT and its services, please visit www.ibtreflab.com or call 1.800.637.0370 (inside the U.S.) or + 1.913.492.2224.

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